



## The Panic of 1907: Lessons Learned from the Market's Perfect Storm

By Robert F Bruner, Sean D Carr

BRILLIANCE AUDIO, United States, 2011. CD-Audio. Book Condition: New. Unabridged. 165 x 140 mm. Language: English . Brand New. Praise for THE PANIC OF 1907: Before reading The Panic of 1907, the year 1907 seemed like a long time ago and a different world. The authors, however, bring this story alive in a fast-moving book, and the reader sees how events of that time are very relevant for today's financial world. In spite of all of our advances, including a stronger monetary system and modern tools for managing risk, Bruner and Carr help us understand that we are not immune to a future crisis. Dwight B. Crane, Baker Foundation Professor, Harvard Business School Bruner and Carr provide a thorough, masterly, and highly readable account of the 1907 crisis and its management by the great private banker J. P. Morgan. Congress heeded the lessons of 1907, launching the Federal Reserve System in 1913 to prevent banking panics and foster financial stability. We still have financial problems. But because of 1907 and Morgan, a century later we have a respected central bank as well as greater confidence in our money and our banks than our great-grandparents had in theirs. Richard Sylla,...



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